

Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001. Tel.: 2273 1386 • Fax: 2273 1587 • E-mail: timesgty@vsnl.com

CIN NO: L65920MH1989PLC054398

Date: April 19, 2016

To,

BSE Limited

P J Towers, Dalal Street,

Mumbai – 400001.

Scrip Code: - 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra- (E),
Mumbai- 400 051
Company Symbol: TIMESGTY

Sub: Outcome of Board Meeting held on April 19, 2016

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today has approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2016 along with the Audit Report issued by the Auditors thereon, which are enclosed herewith;

The Board further noted resignation of Mr. Avinash Jain, Independent Director of the Company w.e.f April 18, 2016.

This is for your information and record.

Thanking you,

For Times Guaranty Limited

Prajakta Powle
Company Secretary

Times Guaranty

Times Guaranty Limited, Trade House, 1\* Flr. Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai – 13

CIN NO:L65920MH1989PLC054398, Website.www.timesguarantylimide.com

Part I							FOR THE PREVIOUS	
ir. Vo	Particulars		FOR THE C	UARTER EN	DED	YEAR ENDED	YEAR ENDED	
Refer	Notes below)		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	
			Audited	(Unaudited)	(Audited)	(Audited)	(Audited)	
	ome from operation et Sales/Income from		0.00	0.00	0.00	0,00	0.00	
n) Ot	ther Operating Incom	ic	2.03	1.28	18.50	12.30	57.16 57.16	
	Income from Opera	tions (net)	2.03	1.28	18.50	12.30	37.10	
	penses Employees benefits o	expense	3.37	4.77	5.43	18.16	18.75	
h.	Depreciation & amor	rtization expense	(0.17)	0.06	0.07 2.04	0.00 3.72	0.22 7.33	
C	Legal & Professional Other Expenditure	l expense	2.55 8.96	2.62	5.51	15.45	12.28	
	Total Expenses		14.71	7.79	13.05	37.33 (25.03)	38.59 18.57	
<ul> <li>Profit Loss from Operations before Other Income, finance costs &amp; exceptional items (1-2)</li> </ul>		(12.68)	(6.51)	5.45	(25.03)			
Oth	er Income		0.22	0.00	0.23	(24.61)	0.76	
Profit/Loss from ordinary activities before finance osts & Exceptional Items (3+4)		(12.46)	(6.51)	5.68	201200000000000000000000000000000000000			
Finance costs		0.00	0.00	0.00	(24.61)	0.00		
Profit/Loss from ordinary activities after finance osts but before Exceptional Items (5+6)		(12.46)	(6.51)	5.68				
Exceptional items		0.00	0.00	0.00 5.68	0.00 (24.61)	0.00 19.33		
Profit/Loss from ordinary activities before ax (7+8)		(12.46)	(6.51)	3,00	(64.01)			
0. T	ax expense		0.00	0.24	(3.86)	0.24	0.82	
1. N	et Profit/Loss from	Ordinary Activities	(12.46)	(6.75)	9.54	(24.85)	18.51	
tter 2 1	tax (9+10) extra Ordinary items (	(net of tax exp)	0.00	0.00	0.00	0,00	0.00	
3. N	et Profit/Loss for th	e period (11+12)	(12.46)	(6.75)	9.54 0.00	(24.85)	18.5	
4. S	hare of profit/(loss of		0.00	0.00	0.00	0.00	0.0	
6.Ne	5. Minority interest * 6.Net Profit/(Loss) after taxes, minority interest &		(12.46)	(6.75)	9.54	(24.85)	18.5	
hare	of profit/(loss) of associ	iates (13+14+15) *	899.31	899.31	899.31	899.31	899.3	
	aid up equity share ca ace Value of Rs.10 e		077.31	622.21		777773		
8. R	eserves excluding Reval	cution Reserves as per				1501.39	1526.2	
911	alance sheet of Previous Earnings per Share (befo	raccounting year re extra ordinary items)					10000	
4.	Basic & Diluted		(0.14)	(0.08)	0.11	(0.28)	0.2	
19.n 1	Earnings per Share (after Busic & Diluted	r extra ordinary items)	(0.14)	(0.08)	0.11	(0.28)	0.2	
Part A. P		SHAREHOLDING						
. Pul	blic Shareholding			******	*******	2255750	225575	
	Number of Shares	116mm	25.08%	2255750 25.08%	2255750	25.08%	25.089	
2 Pro	Percentage of sharel omoters & Promoter	group Sharcholding**	***************************************	7000000				
a	) Pledged/Encumber	ed	***	Nil	Nil	Nil	N	
	Number of Shares Percentage of shares		Nil	INII	1811			
(a	s a % of the total sha	reholding of		240	601	B-771	N	
prom	oter and promoter gr	oup	Nil	Nil	Nil	Nil	N	
(as a	Percentage of shares % of the total share of	s capital of the Co)	NII	Nil	Nil	Nil	N	
b	b) Non-Encumbered			6737399	6737399	6737399	673739	
	Number of Shares Percentage of shares		6737399	0131333	0.13.1372	0.0.0		
(a	is a % of the total sha	reholding of the		20020	20000		100	
	noter and promoter gr		100%	100%	100%	100%	100	
(as a	Percentage of share: % of the total share:	s capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74 929	
Part	iculars	3 months ended	Standa	lone/Consoli	lated Stateme	nt of Assets &		
n 1	(March 31, 2016) NVESTOR COMPLAINTS		Particular			As at 31/03/2016	As 31/03/201	
Pendi	ing at the beginning		A. EQUIT	Y & LIABII	TTIES			
	of the quarter NIL Received during the			olders' fund		000 24	900	
	hairter NIL		Share capital     Reserves & surplus			900.21 1501.39	1526.2	
	isposed of during se quarter NIL			es & surprus al – Sharehol	ders' funds	2401.60	2426.4	
Dispe the qu	sining unresolved	Remaining unresolved			2. Non-current liabilities			
Dispo the qu Rema	at the end of the quarter Nil  *Applicable in case of consolidated statement of assets &			пеш паонис		82.12	77.0	
Disputhe qualities Remaind the at the *App	plicable in case of conso	Nil lidated statement of assets &	a Long	term Provisi			7.64	
Dispethe quantities of the quantities of the at the habitability of the property of the property of the quantities of th	plicable in case of coaso ities. s :	lidated statement of assets &	a. Long Sub			82.12		
Dispette quantities of the quantities of the at the "Applicability Notes The Control of the the quantities of the quanti	plicable in case of coust ities. * : he above audited Financi	lidated statement of assets &	n. Long Sub- liabilities 3. Curre	term Provisi total – non-cu nt Liabilities	ment	82.12		
Dispethe quantities at the *Applicability Notes   The August   The Aug	plicable in case of constities.  *:  *:  *:  *:  *:  *:  *:  *:  *:  *	lidated statement of assets &	n. Long Sub- liabilities 3. Curre	term Provisi total – non-cu nt Liabilities current habili	rient	82.12 5.11		
Dispe the quantities of the at the "App liabili Notes I. The Au- tal he	plicable in case of constities  * : * : * above audited Financial * idea of record by the Bo * idea of April 19, 2016.	lidated statement of assets & ial. Results were reviewed by the teting held on April 19, 2016 and and of Directors at their. Meeting	n. Long Sub- liabilities 3. Curre	term Provisi total – non-cu nt Liabilities current habili TOTAL -	nent ties - EQUITY &	82.12		
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Dispette question of the property of the prope	philable in case of consulties as a base addited Financial Committee at its Me feet on record by the consultation of the Company is operating the Company is operating the Company is operating the Company is operating the Company has much reveal local extension of the Company has been consulted for the Company of	idiated statement of assets & ial Results were reviewed by the citing held on April 19, 2016 and and of Directors at their Meeting in a single segment as defined reporting is not applicable to the constleed depreciation and curried or set-cell. In view of uncertainty finite trackle position products has not been recognized in the March 31, 2016 as the balancing igures of the Comproy in respect dold March 31, 2016 and the time months ended December 31, tars figures have been regrouped to the recognized and the size of the Comproy in respect dold March 31, 2016 and the time months ended December 31, tars figures have been regrouped to the comprox of the compro	m. Long Sub hisbilities 3. Curre (a) Other B. ASSE L. Non-cus (a) Fixed (b) Non-cu (c) Long (d) Other Sub 2. Curren (a) Curre (b) Inven (c) Cash (d) Shoet	term Provisional Laboratoria Control C	rient  Lies  EQUITY & JABILITIES  MABILITIES  ments advances ssets current assets s allents advances	\$2,12 5,11 2488.83 0.00 287.45 119.16 1.33 407.94 207.34 0.06 0.39 3.00 0.11 208.83 2488.83	2509.3 287. 120. 0. 408. 2094.3 0.0 4. 2.	



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Kasturba Cross Road,
Malad (West), Mumbai - 64

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Website: www.vbgco.com

Auditor 's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of TIMES GUARANTY LIMITED

We have audited the quarterly financial results of TIMES GUARANTY LIMITED for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI
   (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
   and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the year from 1st April 2015 to 31 March 2016.

MUMBAI 64.

For V. B. GOEL & CO. Chartered Accountants FRN: 115906W

(Vikas Goel) Partner

Membership No.: 039287

Place: Mumbai Date: 19.04.2016